G. Supply from Central Generating Stations

Continued supply of power from Central Generating Stations would have to be linked to demonstration of capacity to make payments for current purchases and securitisation of past dues.

H. High level empowered group

A High Level Empowered Group comprising of Minister of Power and Chief Ministers of some States may be set up to coordinate, monitor and review the implementation of reforms.

Losses to SEBs

715. DR. MANMOHAN SINGH: Will the Minister of POWER be pleased to state:

(a) the commercial losses of State Electricity Boards in 2000-2001;

(b) the expected loss in 2001-2002; and

(c) how are these losses going to be financed?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATIJAYAWANTI MEHTA): (a) The combined commercial losses of the State Electricity Boards (SEBs) during 2000-2001 is estimated to be Rs. 26013.05 crore.

(b) and (c) Different SEBs/successor entities have been making efforts to contain the losses through various reform measures. Memoranda of Understanding haver been signed with many States on reforms. However, it is difficult at this stage to quanlify the effect of these measures on reduction in the losses.

Loan given to DPC by Banks and Financial Institutions

716. SHRISANJ AY NIRUPAM: Will the Minister of POWER be pleased to state:

(a) what is the total amount of loan given to Dabhol Power Company by different Indian Banking and Financial Institutions;

(b) the details and plan of the recovery;

(c) whether Government have decided to give any bailout package to Dabhol Power Company after Enron was declared bankrupt; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATIJAYAWANTI MEHTA): (a) and (b) As informed by the Industrial Development Bank of India, the total exposure of the Indian Financial Institutions in the Dabhol Power Project is around Rs. 61921 million out of which Rs. 27036 million is fund-based and Rs. 34885 million is towards Guarantee. Besides the above amount, an amount of Rs. 706 million has been paid by the IFIs towards guarantee obligation in respect of the interest dues etc.

Enron and the other off-shore sponsors in the Dabhol Power Company (DPC) have expressed their intention to exit from the project. DPC has serviced all its debt obligations to IFIs/Banks for both Phase-I and Phase-II of the project till September/October, 2001. IDBI have issued an advertisement in leading business, newspapers in India on 30.1.2002 and 31.1.2002 inviting Expressions of Interests (EoI) from domestric/overseas corporates for acquiring the interests (EoI) from domestic/overseas corporate or acquiring the interest of the off-shore sponsors. EoIs have been received from 7 parties. The process of recovery of the loans could be expected to re-commence after the new sponsors are finally selected and the project is restarted.

(c) No, Sir.

(d) Does not arise.

Investment in Power Sector

717. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of POWER be pleased to state:

(a) the total investment that is required in the Power Sector in the next five years;

(b) the total investment acquired in the Power Sector in the Ninth Plan, including Private and Public Sector contribution;

(c) the total capacity addition that the Ministry is proposing in the next five years; and

(d) how the Ministry is going to fulfil the target?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) The Working Group of Power for the 10th Plan, constituted by the Planning Commission has estimated a requirement of Rs. 5,66,000 crore for the Power Sector for the Tenth Plan period.